



PRESS RELEASE

Seller: Gerrard Development Corporation

Buyer: Swire Coca-Cola, USA
(www.swirecc.com)

Property: Lot 2, 2534 Filing No. 12, Johnstown, CO (2534)

Land Size: Approximately 11 acres

Sale Date: April 26, 2016

Listing Broker: Chrisland Real Estate Companies (Ryan Schaefer and Jake Hallauer, CCIM).

Buyer's Broker: Laurus Associates, LLC (Tom Metzger)

Comments/Quotes: On April 26, 2016, Swire Coca-Cola, USA acquired approximately 11 acres of land, located within the 2534 Master Planned Community (near the south east corner of I-25 and US 34) in Johnstown, CO, from Gerrard Development Corporation. Swire Coca-Cola, USA plans to construct an approximately 125,000 sq. ft. high quality beverage distribution facility, with the ability to expand to over 165,000 sq. ft. Swire produces and distributes more than fifty of the world's most recognized brands including leading brands in sparkling soft drinks, sports drinks, water, juices and teas. "After analyzing our location options in Northern Colorado it became clear that 2534 and Johnstown featured the right combination of location, infrastructure, quality and value. We look forward to conducting business here for years to come," said Jeff Edwards, Senior Vice President – Technology and Supply Chain of Swire Coca-Cola, USA.

"We are pleased to welcome Swire Coca-Cola, USA's Distribution Facility to the 2534 Master Planned Community in Johnstown. The combination of Swire and High Country Beverage (who recently acquired land for a similar facility next door to Swire) will create jobs in Johnstown and further catalyze our Class A Business Park at 2534," said Gary Gerrard, President of Gerrard Development Corporation.

"Swire Coca-Cola, USA is another fantastic brand to add to the Class A Business Park at 2534. It has been a tremendous month at 2534, with two large distribution facilities landing here nearly simultaneously - this activity really legitimizes 2534 as desirable location for corporate industrial facilities." said Ryan Schaefer, Chief Executive Officer of Chrisland Real Estate Companies.

Contacts: Jeff Edwards, Senior Vice President of Technology and Supply Chain
Swire Coca-Cola, USA
Phone: 801-816-5300

Ryan Schaefer, Chief Executive Officer
Chrisland Real Estate Companies
970-663-3150

Gary Gerrard, President
Gerrard Development Corporation
Phone: 970-669-1463

Attachments: 2534 Master Plan

###